

**Minutes of the Finance and Advisory Board
January 12, 2006**

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Meeting Called to Order at: 7:05 pm

Location: Town Hall, basement meeting room

Members In Attendance: Reg Tardif, Walter Clemons, Robin O'Malley, Lisa Burke, Jon Ayres, Hugh Carter, Ruth Stewart

Members Not In Attendance: Mike Sweat, Phil Cannon

Guests: Stephen Delaney

Minutes Taken by: Robin O'Malley

Minutes: Motion to accept the minutes of the 12/08/05 meeting as amended by the following:
Change the word lines to line, change the word at to a, and change the word learnt to learned.

Lisa moved, Walter 2nd

Unanimous

Reggie, Robin and Jon all gave their report regarding the School Facilities meeting on Tuesday, January 10, 2006 that they attended. Katherine Craven, Executive Director of the MSBA (Massachusetts School Building Authority), was at this meeting and was able to give us some information, but the Fincom still has many unanswered questions. Basically, none of the regulations are set in stone and will not be until July 1, 2006 according to the SBA. The MSBA has a web site. It is www.mass.gov/msba

Reggie handed out to the board a **draft** version of the school committee budget. He asked all of us to review it so we can be better prepared when discussing the school budget with the school committee. Reggie is looking at the week of January 24th to meet with the school committee.

The entire Fincom should have the debt schedule. Steve Delaney will work on getting this for us. Also, the stabilization fund is at about 1.2 million dollars. Steve also handed out the memo regarding the budget preparation for FY 2007. He explained it and answered questions.

Future conflicts for meeting dates: Ruth and Walter are gone from February 1st through March 15th. Reggie will be gone the first 2 weeks in March. Lisa will be gone the week of February 19th, school vacation.

Motion to adjourn 9:00 pm

Ruth moved, Walter 2nd

Meeting adjourned